

OPTION 3 UPDATED FOR CABINET MEETING ON 12 JANUARY 2006

APPENDIX

	Actual 2004/05 £'000	Projected Estimate 2005/06 £'000	Projected Estimate 2006/07 £'000	Projected Estimate 2007/08 £'000	Projected Estimate 2008/09 £'000	Projected Estimate 2009/10 £'000	Projected Estimate 2010/11 £'000
Original Estimate 2005/06 plus inflation allowing for significant reductions in travellers budget		18,403	19,049	19,428	19,962	20,662	21,385
Provision for new expenditure @ £500,000 PER ANNUM deleted by Council 16/11/05				0	0	0	0
Possible re-instatement of limited provision for new growth due to more formula grant and higher tax base				177	363	553	0
Further savings required							(373)
Additional cost of new services, including concessionary fares, as stated in Provisional Local Authority Finance Settlement (adjusted notional change in formula grant for 2005/06 plus inflation)			432	443	454	465	477
Approvals for expenditure outside original budget framework							
Capping including rebilling		100					
Kerbside recycling plus inflation		65	133	136	139	143	147
less compensatory savings plus inflation - Appendix 3 pages 36/37			(131)	(134)	(138)	(141)	(145)
Savings delayed by one year - Cabinet 13th January 2005 - assumed incorporated in net savings below							
Transformation Project							
Business Process Review		46	190	(260)	(267)	(274)	(282)
Senior Management Team		194	26	(107)	(112)	(116)	(121)
Net savings net of approximate recharge to HRA plus inflation		(1,651)	(2,810)	(2,933)	(3,027)	(3,230)	(3,179)
Reserve list of savings plus inflation		(128)	(229)	(235)	(240)	(246)	(253)
Net Portfolio Expenditure	16,301	17,029	16,660	16,514	17,134	17,816	17,656
IDBs, Interest and Financing Charges	(4,076)	(3,790)	(3,101)	(2,489)	(1,996)	(1,894)	(1,894)
Net District Council General Fund Expenditure	12,225	13,239	13,559	14,025	15,138	15,923	15,763
Appropriations to/from Balances							
General Fund	(2,443)	(1,901)	(838)	(525)	(925)	(958)	(5)
Earmarked Reserves	24	12	(97)	(97)	(97)	(97)	(97)
ICT Reserve for nonrecurring revenue	(41)	0	0	0	0	0	0
Formula Grant amendment for population in earlier years	0	0	(60)	0	0	0	0
Budget Requirement for capping purposes (excluding parishes)	9,765	11,350	12,564	13,402	14,116	14,867	15,660
Formula Grant	(5,938)	(6,266)	(7,110)	(7,547)	(7,834)	(8,131)	(8,440)
(Surplus)/Deficit on Collection Fund	(5)	33	0	0	0	0	0
Demand on Collection Fund	3,821	5,118	5,454	5,855	6,282	6,736	7,220
Tax Base for Tax Setting Purposes	Number 54,581	Number 55,076	Number 55,954	Number 57,257	Number 58,561	Number 59,864	Number 61,167
Basic Amount of Council Tax	£ 70.00	£ 92.93	£ 97.48	£ 102.26	£ 107.27	£ 112.53	£ 118.04
District only		32.8%	4.9%	4.9%	4.9%	4.9%	4.9%
Underlying Council Tax with no appropriations from the General Fund Balance or Earmarked Reserves	£ 115.09	£ 127.21	£ 115.26	£ 113.15	£ 124.72	£ 130.16	£ 119.71
Balances at Year End	£'000	£'000	£'000	£'000	£'000	£'000	£'000
General Fund	(6,652)	(4,751)	(3,913)	(3,388)	(2,463)	(1,505)	(1,500)